



MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

APR 03, 2023



The Indian equity markets managed to garner some gains in last leg of trade despite volatile trade on Monday. Some short covering and selective buying led the markets higher. But, there were some inflation jitters that made investors cautious during the day. RBI's rate-setting panel started its three-day meeting amid expectations that the central bank may go for 25 basis points hike in benchmark interest rate, probably the last in the current monetary tightening cycle that began in May 2022. However, the Fed signaled last week that it expects just one more rate increase this year, leaving traders looking for clues about the timing of the final rate hike. Traders reacted positively the data showing an unexpected slowdown in the annual rate of core consumer price growth in the U.S. Investors pinned hopes for a pause in rate hikes by the Federal Reserve later this year. As for broader indices, Small cap index were outshined on Monday's trade.

After making positive start, markets soon turned volatile in the fear of future rate hike. Trades overlooked report that GST collection grew 13 per cent in March to Rs 1.60 lakh crore - the second highest mop-up since the rollout of the indirect tax regime. Further, markets traded lower, as traders were cautious with the latest public debt management report showing that the government's total liabilities rose to Rs 150.95 lakh crore in December quarter from Rs 147.19 lakh crore in the three months ended September 2022. Traders took note of report that the data released by the Controller General of Accounts (CGA) showed that the central government's fiscal deficit touched 82.8 per cent of the full-year target at the end of February. In actual terms, the fiscal deficit or gap between the expenditure and revenue collection during April-February period stood at Rs 14.53 lakh crore. However, markets wiped out all losses to end higher as sentiments got boost after India's manufacturing sector activity improved in the month of March, as growth of factory orders and production quickened to the strongest in three months. With pressure on supply chains subsiding and raw material availability improving, input cost inflation retreated to its second-lowest mark in two-and-a-half years.

On the global front, European markets were trading mostly in green after the Federal Reserve's preferred gauge of inflation rose less than expected in February, boosting optimism policymakers might hit the pause button on rate hikes in May. Asian markets ended mostly in green, despite surge in oil prices brought inflation. Back home, exuding confidence over India's exports growth, Commerce and Industry Piyush Goyal has said that the country's merchandise and services exports will cross \$2 trillion by 2030 from the current level of \$765 billion, after he unveiled a 'dynamic and responsive' foreign trade policy.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59106.44	114.92	0.19
NIFTY	17398.05	38.30	0.22
MIDCAP	24152.47	86.88	0.36
SMLCAP	27271.27	314.26	1.17
BSEFMC	16434.78	-52.24	-0.32
AUTO	28638.65	391.73	1.39
POWER	3593.54	-12.26	-0.34
REALTY	3126.47	24.91	0.80
BSE IT	28385.77	-93.22	-0.33
BANKEX	46278.85	246.90	0.54
OIL GAS	17280.00	-103.40	-0.59
METAL	19220.13	35.26	0.18
INDIA VIX	12.59	-0.35	-2.70

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1983	445	35
BSE	2773	856	132

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2486	4363	(43)
NSE CASH	44973	55881	(20)
NSE F&O	19075522	12301071	55

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.48	4.06	1.43
SENSEX	22.38	3.26	1.23

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5196	5524	(328)
FII	4856	4534	322

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2187.88	2699.38	(512)
Index Options	1200513.61	1202943.50	(2430)
Stock Futures	8176.88	8484.31	(307)
Stock Options	8513.62	8491.67	22

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.15	1.26
BANK NIFTY	1.29	1.22

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.44	102.76	-0.31

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.313	7.315	-0.03
USA	3.494	3.490	0.11

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1972.53	4.42	0.22
Silver	23.91	-0.12	-0.53
Crude-Oil	80.05	4.38	5.79
Brent-Crude	84.31	4.42	5.55

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES				
Expiry		Close	Change Points	% Change
26 APR -23	USD-INR	82.42	0.10	0.12
26 APR -23	EUR-INR	89.59	0.04	0.04
26 APR -23	GBP-INR	101.89	0.06	0.05
26 APR -23	JPY- INR	62.16	0.09	0.15

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS						
Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17398	17264	17331	17380	17446	17495
SENSEX	59106	58623	58865	59035	59276	59447
NIFTY FUTURES	17475	17344	17410	17449	17515	17554
BANK NIFTY	40813	40414	40613	40736	40935	41057
CNX IT	28633	28249	28441	28641	28833	29034
CNX MIDCAP	30167	29988	30077	30139	30228	30290
CNX SMALLCAP	9062	8994	9028	9061	9095	9128
INDIA VIX	12.58	11.81	12.20	12.84	13.23	13.87

INDEX TREND ANALYSIS			
Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Neutral	Neutral	Neutral
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Neutral	Sell	Neutral
CNX SMALLCAP	Neutral	Sell	Neutral
INDIA VIX	Sell	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 05-04-2022	
NIL	

TECHNICAL VIEWS



NIFTY

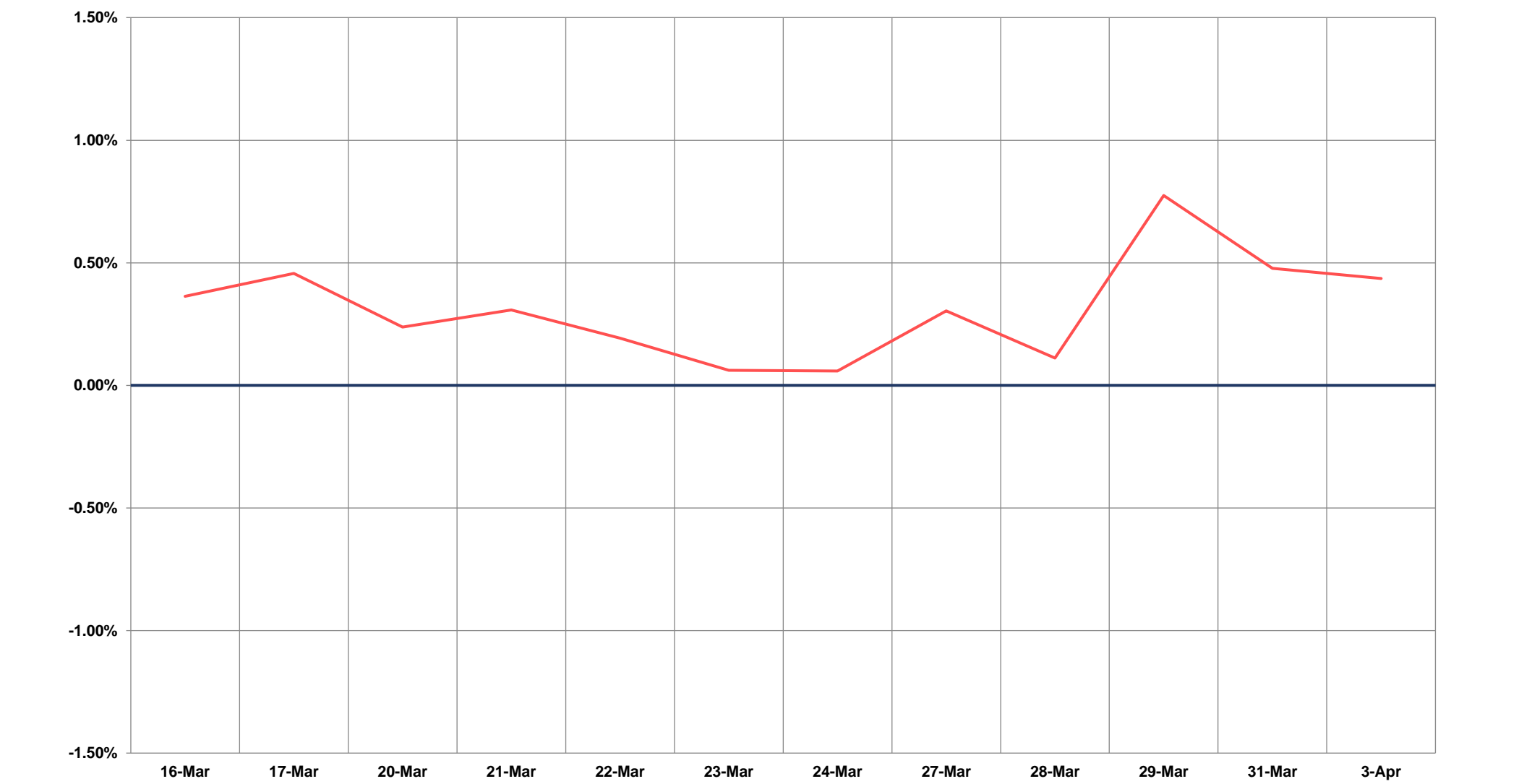
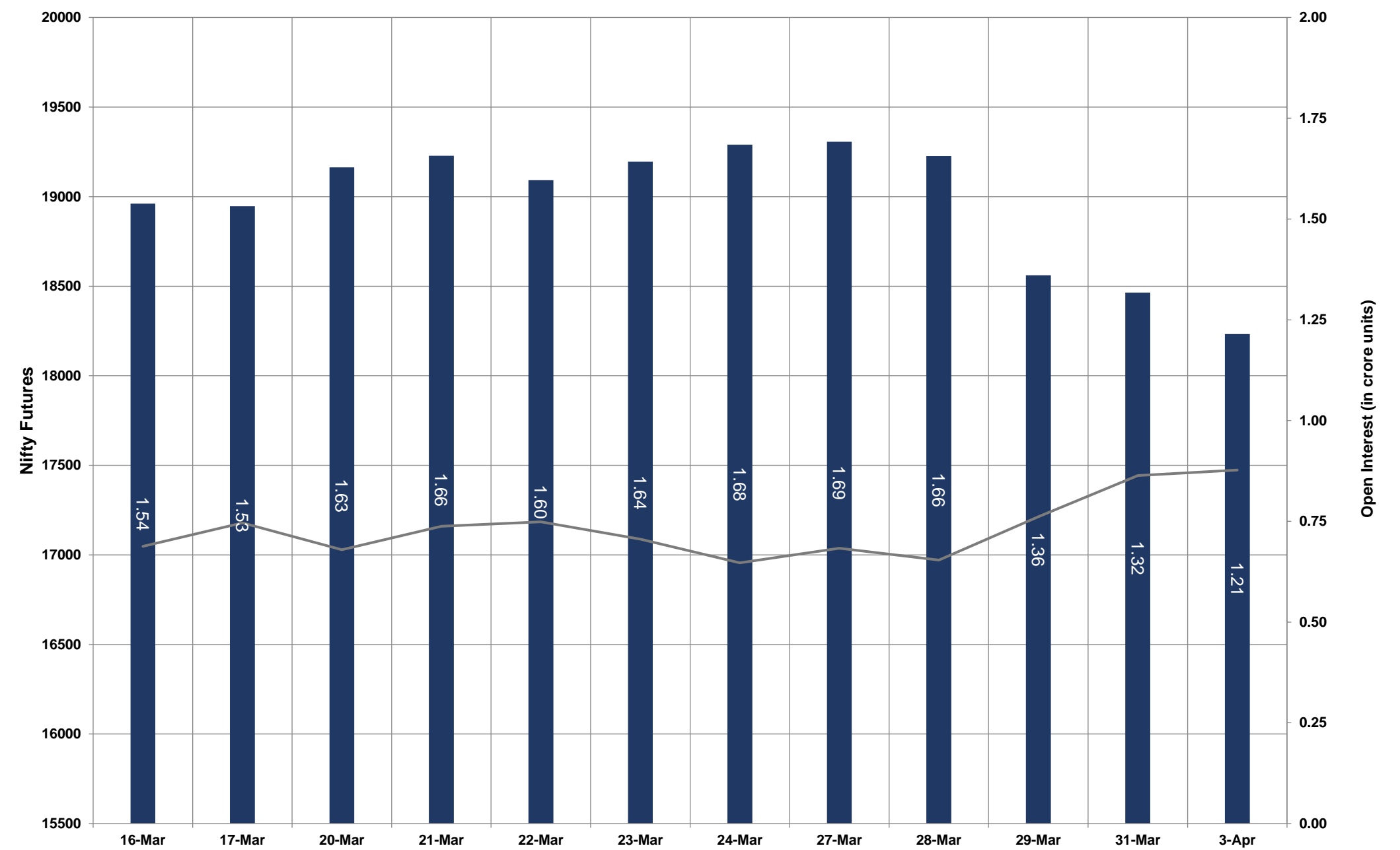


- Nifty Cash = **17398.05 (0.22%)**
- Resistance levels = **17435** and **17530**
- Support levels = **17200** and **17080**

TECHNICAL VIEWS



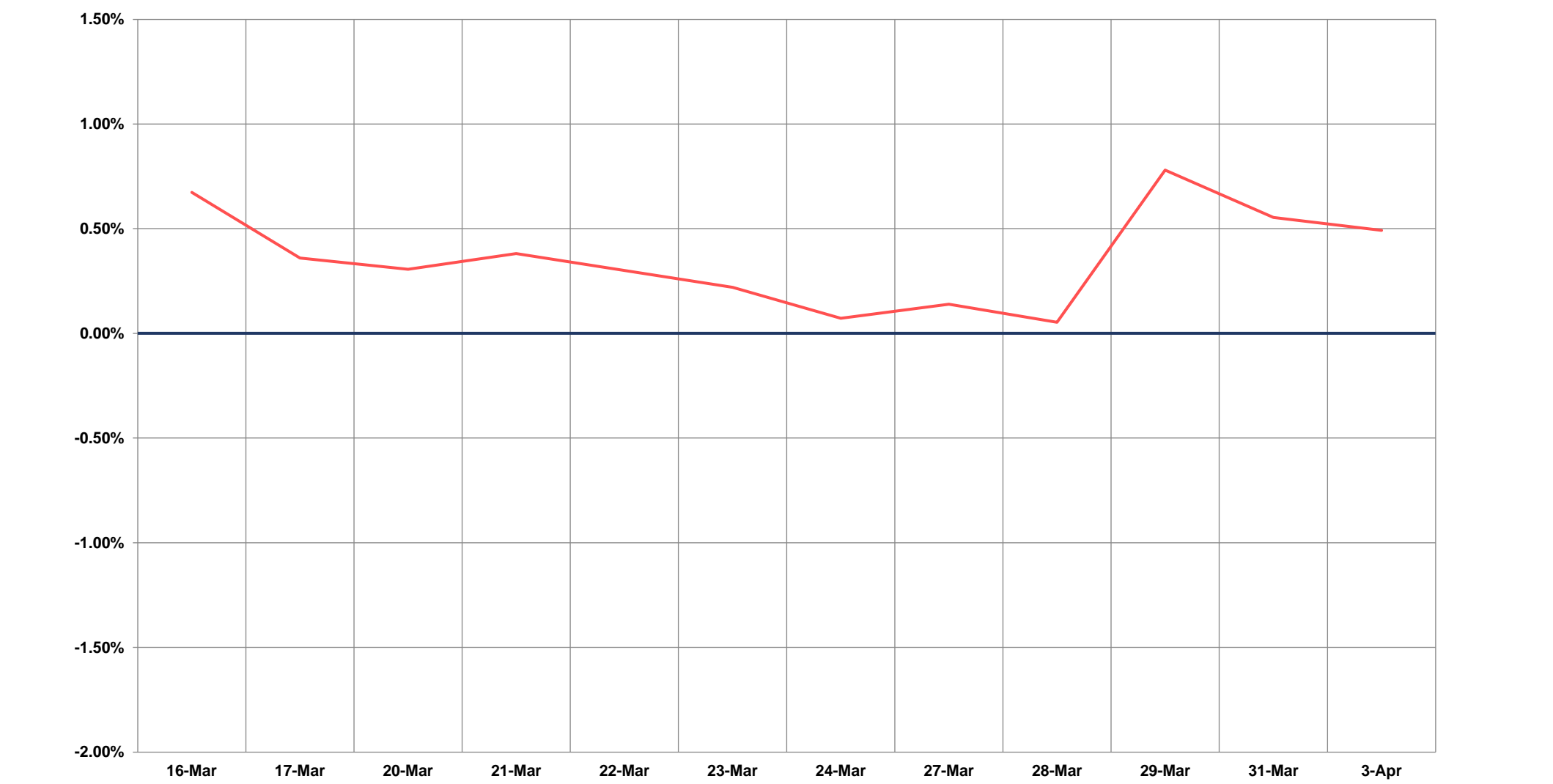
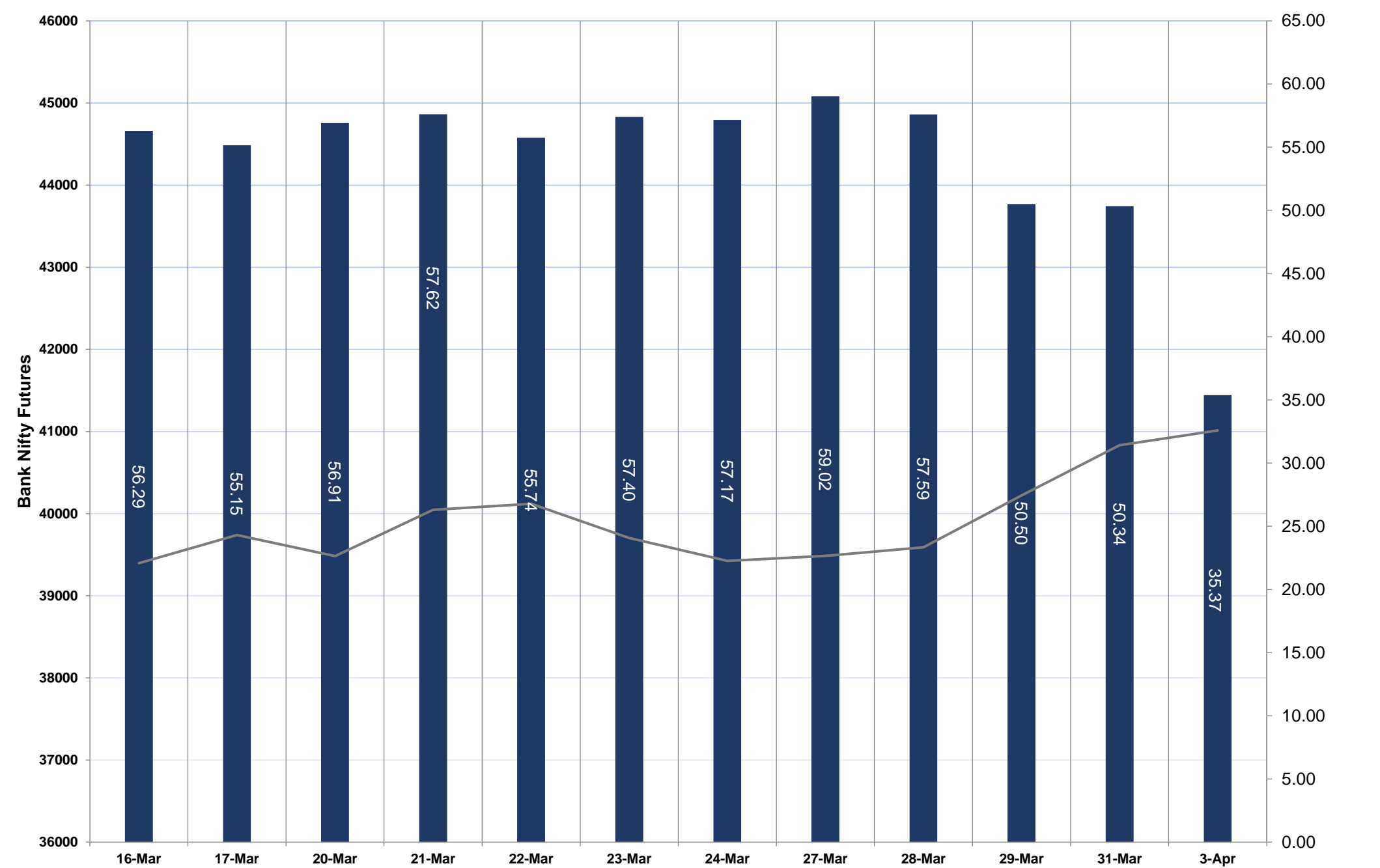
NIFTY FUTURES



TECHNICAL VIEWS



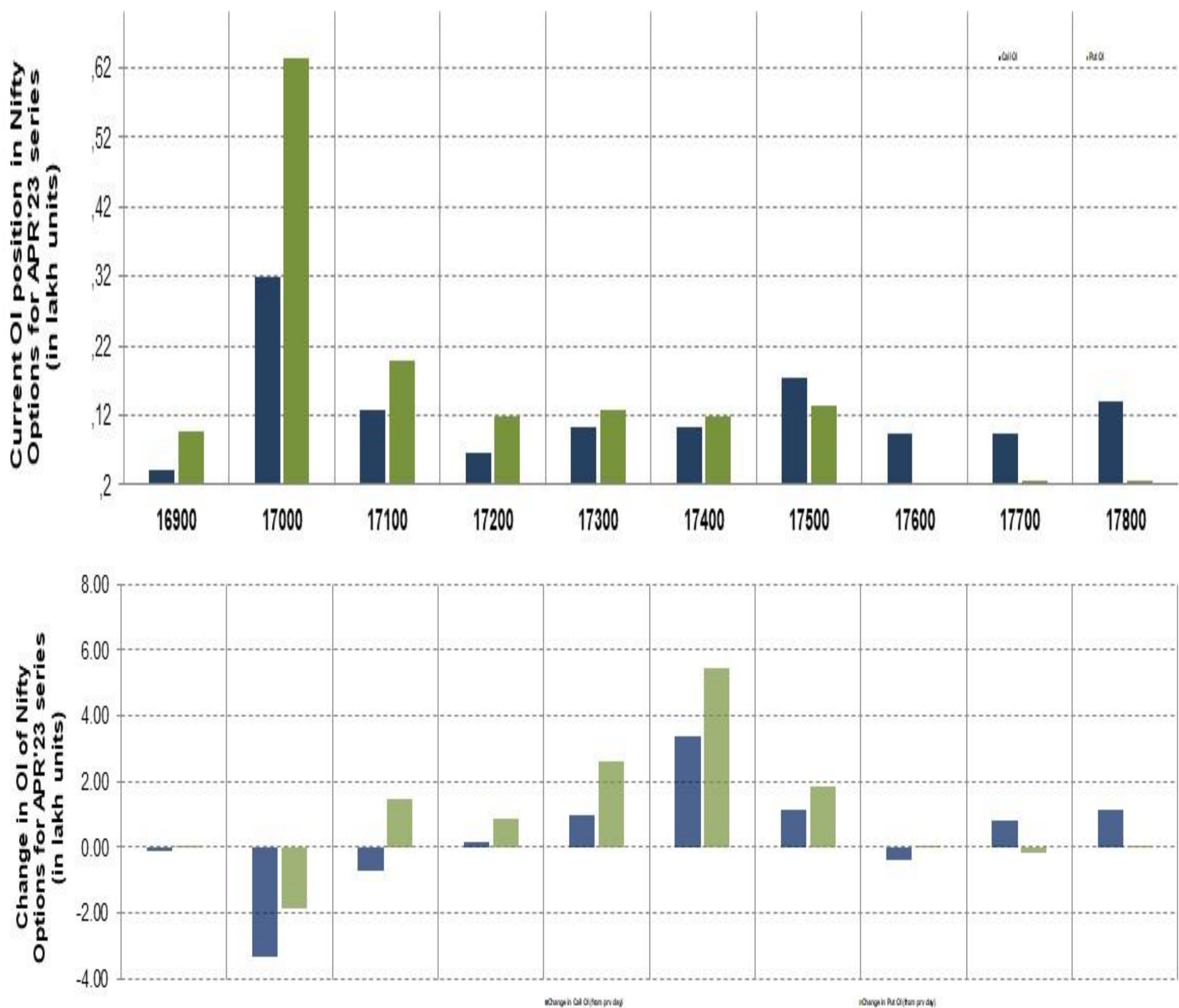
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.33 million in Open Interests is **Strike Price of 17400**
- **Most Active Nifty Put** with an addition of 0.54 millions in Open Interests is **Strike Price of 17400**
- **Maximum Open Interest an outstanding** was 3.18 millions for Calls at **Strike Price of 17000**
- **Maximum Open Interest an outstanding** was 6.35 millions for puts at **Strike Price of 17000**

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